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I CHOSE IIT
FOR THE
EDUCATIONAL
VALUE.

FINANCIAL
AID

TOOK CARE
OF THE REST.

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ILLINOIS INSTITUTE OF TECHNOLOGY

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MY DAUGHTER LOVES BEING AT IIT. SHE RESPECTS THE PROFESSORS AND IS THRILLED THAT STUDENTS REALLY WORK TOGETHER TO LEARN. I KNOW FROM PERSONAL EXPERIENCE THE

VALUE

*Martin Hudik, parent of Theresa,
Mechanical Engineering, '07*

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When choosing a college, it's important to consider not just the cost of the education, but also its long-term value. The primary benefits of attending an institution like Illinois Institute of Technology are the knowledge and capabilities that will enrich your experience and create opportunities for your future, whether in graduate study, the workplace, or your everyday life.

- **IIT students benefit from small classes**, a faculty of noted scholars and researchers, and resources and opportunities geared toward undergraduates. Students graduate with significant professional experience and research exposure not available to peers at large state universities.
- **IIT alumni enjoy strong admission rates** to graduate and professional schools and routinely attend the nation's top programs. Those choosing to go directly into the workforce typically earn starting salaries higher than the national average.
- **IIT graduates join the ranks of an accomplished alumni network** that includes some of the world's leading engineers, scientists, and architects. They become part of IIT's legacy of landmark innovation—and gain access to a strong network of alumni connections **that will last a lifetime.**

You may be wondering if you can afford an education this good. Perhaps the better question is whether you can afford to pass it up. IIT offers the financial aid and scholarship support to make sure that you don't have to.

In a recent year when the average starting salary for electrical engineering majors

GRADUATE SCHOOLS ATTENDED BY RECENT IIT ALUMNI:

- Boston University
- Carnegie Mellon University
- Columbia University
- Harvard University
- Massachusetts Institute of Technology
- Northwestern University
- Penn State University
- Stanford University
- University of California, Berkeley
- University of Chicago
- University of Illinois at Urbana-Champaign
- University of Michigan
- University of Texas at Austin

RECENT EMPLOYERS OF IIT GRADUATES INCLUDE:

- 3Com
- Argonne National Laboratory
- Compaq
- Dow Chemical
- Fermi National Accelerator Laboratory
- Ford Motor Company
- General Dynamics
- General Motors
- IBM
- Lucent Technologies
- Motorola
- NASA
- Siemens Medical Solutions
- Tellabs
- U.S. Robotics
- Xerox

CO-OP means money in your pocket. The IIT Cooperative Education Program lets students alternate semesters of professional and academic work so that they can earn money and gain on-the-job experience while completing their IIT degree. Students in the program increase their marketability by forming relationships with potential future employers. More than 200 students participate each semester.

The interprofessional educational approach is the cornerstone of an IIT education. The semester-long Interprofessional Project (IPRO) program involves teams of 5 to 15 students collaborating in pursuit of solutions to real-world problems. Teams typically include undergraduate students in various disciplines, graduate students, and professional mentors. IPROs provide early exposure to the workplace and teach such vital skills as leadership, entrepreneurship, critical thinking, and interprofessional collaboration—skills that make IIT graduates appealing to employers and graduate school admission offices alike.

INNOVATIONS AND NOTABLE "FIRSTS":

- Marvin Camras (alumnus): inventor of magnetic sound recording
- Marty Cooper (alumnus): inventor of cell phone technology
- Marc Hannah (alumnus): developed software used to create special effects for *Jurassic Park* and *Terminator 2*
- Ed Kaplan (alumnus and trustee): inventor of bar code technology
- Ludwig Mies van der Rohe (faculty and director): world-renowned for "Less is More" philosophy of modern architecture
- Ida Platt (alumna): first African American to pass the Illinois Bar
- Susan Solomon (alumna): discovered the cause of the hole in the ozone layer
- James Young (alumnus): singer and guitarist with rock group Styx
- Larry Foster (alumnus): co-founder of Egghead Software

was \$51,000, the average for IIT electrical engineering majors was \$66,000.

IIT 2005 COSTS

UNDERGRADUATE TUITION	\$22,218
ROOM AND BOARD	\$7,520–\$12,695*
BOOKS AND FEES	\$784

**Depending on dorm and single or double room.*

AFFORDING AN IIT EDUCATION: FOUR FAMILIES COMPARED

SCENARIO A	SCENARIO B	SCENARIO C	SCENARIO D
This Michigan student is one of two children of a single parent whose income is \$13,700.	This Illinois student is the second eldest of four children. The father earns \$57,000 and the mother is at home. They have a small savings account.	The parents of this Texas student together earn \$114,000 and have saved \$2,000. The student has a savings of \$1,200.	This student is from a New York family of four. The family has an income of \$154,000 and has saved \$15,200.
BUDGET: \$30,522	BUDGET: \$30,522	BUDGET: \$30,522	BUDGET: \$30,522
FAMILY CONTRIBUTION Parent: \$0 Student: \$0 Total: \$0	FAMILY CONTRIBUTION Parent: \$7,013 Student: \$25 Total: \$7,038	FAMILY CONTRIBUTION Parent: \$18,372 Student: \$18 Total: \$18,390	FAMILY CONTRIBUTION Parent: \$33,848 Student: \$438 Total: \$34,286
NEED: \$30,522	NEED: \$23,484	NEED: \$12,132	NEED: \$0
FINANCIAL AID Scholarships/Grants: \$23,164 Loans: \$5,625 Work-study: \$1,733	FINANCIAL AID Scholarships/Grants: \$16,151 Loans: \$9,625 Work-study: \$0	FINANCIAL AID Scholarships/Grants: \$18,000 Loans: \$2,625 Work-study: \$0	FINANCIAL AID Scholarships/Grants: \$13,000 Loans: \$3,500 Work-study: \$0
TOTAL AID: \$30,522	TOTAL AID: \$25,776*	TOTAL AID: \$20,625*	TOTAL AID: \$16,500*

**In cases in which total aid awarded exceeds total demonstrated need, merit scholarships and unsubsidized loans may apply. Parent Loans (PLUS Loans) are not included in these scenarios.*

FINANCIAL ASSISTANCE TO FRESHMEN AND TRANSFERS 2005

FAMILY INCOME	AVERAGE GRANT/SCHOLARSHIP	AVERAGE LOAN	AVERAGE WORK-STUDY AWARD*
\$0–29,999	\$18,166	\$4,428	\$482
\$30,000–39,999	\$16,795	\$3,916	\$570
\$40,000–49,999	\$15,518	\$3,820	\$567
\$50,000–59,999	\$15,672	\$4,531	\$654
\$60,000–69,999	\$14,203	\$3,948	\$135
\$70,000–89,999	\$13,404	\$3,852	\$215
\$90,000–109,999	\$13,400	\$2,837	\$114
\$110,000–149,999	\$12,995	\$2,183	\$31
\$150,000 and above	\$11,452	\$1,253	—

**Workstudy awards may be as high as \$2,500.*

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IIT'S OUTSTANDING ACADEMIC REPUTATION HELPED SWAY OUR DECISION. IIT OFFERED US THE FINANCIAL ASSISTANCE TO MAKE IT VERY

AFFORDABLE.

Gary Hartnett, parent of Zack, Business Administration, '07

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Don't get stuck on the tuition figures. The “sticker price” we publish as the cost of attending Illinois Institute of Technology does not necessarily match what you and your family would have to pay. In most cases, the actual out-of-pocket cost is thousands of dollars less. This is because almost every IIT applicant is eligible for some form of financial assistance. To make its education available to as many students as possible, IIT offers millions of dollars of need-based and merit-based aid each year.

An IIT financial aid package is typically made up of several types of aid from various sources:

- **Scholarships and grants**—whether from IIT or from the federal or state government—are “gift aid” in that the recipient does not need to repay them. Scholarships are gift aid awarded to recognize merit. Grants are gift aid awarded to meet a family's demonstrated financial need.
- **Work-study** is a program that enables students to earn money for books, living expenses, or other education-related costs through a part-time campus job.
- **Loans** are taken out by a student or family and must be repaid at the conclusion of the student's education. Loans may come from a variety of sources, including several federal programs that offer low interest rates and generous repayment terms.

to Colleges have all listed IIT among the nation's “Best Values.”

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THE FINANCIAL AID OFFICE HELPED MY FAMILY WORK THROUGH THE VARIOUS FORMS AND OFFERED ME AN AID PACKAGE THAT MADE IT POSSIBLE FOR ME TO ATTEND IIT. THEY MADE THE WHOLE PROCESS PAINLESS, STRAIGHTFORWARD, AND **SIMPLE.**”

Robert Whittlesey, Mechanical and Aerospace Engineering, '08

The process of applying for financial aid can be complex—even daunting. We are here to help, so we encourage you to contact us if you have any questions. The checklist on the back of this brochure should help you keep the deadlines straight. The following outlines the basics.

- **Step 1:** Apply to IIT online or via paper application.
- **Step 2:** Along with your family, complete and submit the Free Application for Federal Student Aid (FAFSA), which is available online at www.fafsa.ed.gov. IIT's FAFSA code is 001691. This form is used to determine the Expected Family Contribution (EFC)—the amount your family may be expected to contribute toward the cost of your education. The FAFSA should be completed as soon as possible after January 1 of the year in which you will be seeking aid. A few weeks after you submit the FAFSA, you (and IIT) will receive your FAFSA data. If you are admitted to IIT, we use this data to calculate your financial aid package.
- **Step 3:** Talk to your family about your financial aid package. Your college education is likely among the biggest—or perhaps the biggest—investment your family has ever made, and it deserves careful consideration. There will likely be many details to discuss, including how you will pay the family contribution portion of the costs, and how additional expenses (travel to campus, for example) will be covered.

Again, please let us know if we can be of assistance. If you have questions about financial aid, contact us at admission@iit.edu or call 312.567.3025 or 800.448.2329 (outside Chicago). We're also available on the Web at www.iit.edu/admission.

IIT administers \$28 million in grants, scholarships, loans, and work-study each year.

MERIT SCHOLARSHIPS OFFERED TO IIT STUDENTS

AWARD	TERM/AMOUNT	ELIGIBILITY	AWARDED FOR
Camras Scholarships (all majors)	4 years, up to full tuition 5 years, up to full tuition for architecture	<ul style="list-style-type: none"> ■ ACT 29+ (29 math) ■ SAT 1280+ (650 math) ■ GPA 3.5 	Exceptional academic promise and merit
Crown Scholarship (architecture only)	5 years, full tuition	<ul style="list-style-type: none"> ■ ACT 29+ (29 math) ■ SAT 1280+ (650 math) ■ GPA 3.5 	Exceptional academic promise in architecture and merit
Heald Scholarships (all majors)	4 years (5 years for architecture); amount of scholarship varies	Students admitted to IIT	Academic merit and overall strength of application for admission
Challenge Grants (all majors)	4 years (5 years for architecture); amount of scholarship varies	Students admitted to IIT	Academic merit and overall strength of application for admission
Transfer Scholarships (all majors)	Term varies; up to \$10,000/year	Transfer GPA 3.0–4.0	Academic merit, college GPA
Phi Theta Kappa (all majors)	Term varies; up to additional \$2,000/year	Students with proof of Phi Theta Kappa (community college honors society) membership	Merit with transfer from community college and membership in Phi Theta Kappa
ROTC Scholarships	Term and amount vary	Requirements vary	Merit with branch-awarded 3- or 4-year ROTC scholarship
Athletic Scholarships	Term and amount vary	Requirements vary	Academic and athletic ability

NEED-BASED GRANTS OFFERED TO IIT STUDENTS

FEDERAL/STATE GRANTS	ELIGIBILITY	AMOUNT	HOW TO APPLY
IIT Grant	Students demonstrating financial need	Varies	File the Free Application for Federal Student Aid (FAFSA)
Federal Pell Grant	Students who are pursuing their first bachelor's degree and demonstrate need	\$400–\$4,050/year	File the Free Application for Federal Student Aid (FAFSA)
Federal Supplemental Educational Opportunity Grant	Students with high financial need (normally those who qualify for Federal Pell Grant)	\$1,500 or \$3,000/year	File the Free Application for Federal Student Aid (FAFSA)
Monetary Award Program (MAP)	<ul style="list-style-type: none"> ■ Illinois resident ■ Students demonstrating financial need 	\$4,521	File the Free Application for Federal Student Aid (FAFSA)
Silas Purnell Illinois Incentive Grant	<ul style="list-style-type: none"> ■ Illinois resident ■ Students demonstrating financial need 	\$500	File the Free Application for Federal Student Aid (FAFSA)
High School Scholarship Programs	<ul style="list-style-type: none"> ■ Illinois resident ■ Academic achievement 	\$1,000–\$1,500	Contact Illinois Student Assistance Commission (ISAC) at 800.899.ISAC

Almost every student at IIT—97 percent—receives some form of financial aid.

ADMISSION AND FINANCIAL AID CHECKLIST

- Visit IIT
Any time of year
- Apply for outside scholarships
Starting spring of junior year of high school
- Apply to IIT
Starting September 1
- File FAFSA
As soon as possible after January 1
- Receive FAFSA data
A few weeks after you submit the FAFSA
- Learn of acceptance to IIT
Approximately 2–3 weeks after you apply
- Receive financial aid award letter
Approximately two weeks after IIT receives the FAFSA (provided you have been admitted)
- Notify IIT of decision to enroll by May 1
(National Candidates' Reply Date) or sooner.
You can't afford to miss out on an education this good.



ILLINOIS INSTITUTE OF TECHNOLOGY

Transforming Lives. Inventing the Future.

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10 West 33rd Street 312.567.6939 (fax)
Chicago, IL 60616-3793 admission@iit.edu

Need more information? Go to:
www.iit.edu/admission